

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC,  
and Bernard L. Madoff,

Plaintiff,

v.

MULTI-STRATEGY FUND LIMITED and CDP  
CAPITAL TACTICAL ALTERNATIVE  
INVESTMENTS,

Defendants.

Adv. Pro. No. 12-01205 (SMB)

**STIPULATION EXTENDING TIME TO RESPOND**

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein,  
that the time by which defendants Multi-Strategy Fund Limited and CDP Capital Tactical  
Alternative Investments (“Defendants”) may move, answer, or otherwise respond to the  
Trustee’s complaint (the “Complaint”) is extended up to and including December 19, 2014. The  
pre-trial conference will remain on January 28, 2015, at 10:00 a.m.

The purpose of this stipulated extension is to provide additional time for Defendants to answer, move against, or otherwise respond to the Complaint. Nothing in this stipulation is a waiver of Defendants' right to request from the Court a further extension of time to answer, move or otherwise respond to the Complaint and/or the Trustee's right to object to any such request.

The parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including without limitation, any objection to jurisdiction of this Court or to venue.

This stipulation may be signed by counsel in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photocopy, or electronic copy of this stipulation shall be deemed an original. This stipulation may be modified by written agreement between counsel for the parties for good cause shown. This stipulation is entered into pursuant to the Order Granting Supplemental Authority to Stipulate to Extensions of Time to Respond and Adjourn Pre-Trial Conferences (Adv. Pro. No. 08-01789 (SMB), Dkt. No. 7037).

*[Remainder of page intentionally left blank.]*

Dated: October 27, 2014  
New York, New York

BAKER & HOSTETLER LLP

By: /s/ Thomas L. Long  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Marc E. Hirschfield  
Email: mhirschfield@bakerlaw.com  
Thomas L. Long  
Email: tlong@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for  
the Substantively Consolidated SIPA  
Liquidation of Bernard L. Madoff  
Investment Securities LLC and Estate of  
Bernard L. Madoff*

FRIEDMAN KAPLAN SEILER &  
ADELMAN LLP

By: /s/ Robert J. Lack  
7 Times Square  
New York, New York 10036  
Telephone: (212) 833-1100  
Facsimile: (212) 833-1250  
Robert J. Lack  
Email: rlack@fklaw.com

*Attorneys for Defendants Multi-  
Strategy Fund Limited and CDP  
Capital Tactical Alternative  
Investments*